Vernon College

Assessment Activity/Report Communication Form

Title: FY 2009 Draft Cohort Default Rate		Date of completion: <u>February 14, 2011</u>	
Please circle:	Assessment Activity	Report	<u>Both</u>
Highlights of data: Our FY 2009 draft cohort default rate was 11.2%, which was up from our FY 2008 official rate of 7.8%. This data reflects the percentage of students that entered repayment in FY 2009 (October 1, 2008 through September 30, 2009) who defaulted by the end of the next FY (September 30, 2010).			

Use of data: We currently contract with ECMC (formerly known as Horizon Educational Services) to provide our default prevention services. We have 45 calendar days to challenge the accuracy of the FY 2009 draft cohort default rate. Horizon is reviewing our data to determine if there are any students that they believe should be excluded from the calculation. If any are identified, appeals will be submitted. It is important that our rate stay below the 10% threshold so we can continue providing our students the privileges extended to schools with low default rates. The official FY 2009 default rate will be provided in September 2011.

Where the report can be found: Financial Aid Office

Submitted by: <u>Melissa Elliott</u>	Date: <u>March 23, 2011</u>
(responsible party)	
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Received by Office of Institutional Effectiveness: 3.23.11

Presented to Planning and Assessment Committee: 3.29.11